

Ecoplast Ltd.

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CIN -L25200GJ1981PLC004375

**Un audited Financial Results
For The Quarter Ended 30 th June '2014**

Rs.'Lacs

	QTR. ENDED 30-06-2014 (Unaudited)	QTR. ENDED 31-03-2014 (Audited)	QTR. ENDED 30-06-2013 (Unaudited)	YEAR ENDED 31-03-2014 (Audited)
1 Income from operation				
(a) Net Sales/ Income from operation (Net of Excise Duty)	2,133.54	2,185.90	1,922.59	8,198.40
(b) Other Operating Income	3.35	6.67	7.68	22.54
Total Income	2,136.89	2,192.57	1,930.27	8,220.94
2 Expenses				
a. Cost of Materials Consumed	1,783.49	1,700.47	1,508.72	6,318.74
b. Change in inventories of finished goods & work-in- progreess	(82.92)	(7.19)	(62.09)	(35.36)
c. Employee benefits expense	99.70	122.33	89.28	406.20
d. Depreciation and amortisation	38.12	36.23	36.62	146.01
e. Other Expenses	211.60	190.71	254.54	929.39
Total expenses	2,049.99	2,042.55	1,827.07	7,764.98
3 Profit from Operations before other Income Interest & Exceptional Item(1-2)	86.90	150.02	103.20	455.96
4 Profit before Interest & Exceptional Item	86.90	150.02	103.20	455.96
5 Finance Costs	46.99	50.51	46.72	186.20
6 Profit after Interest but before Exceptional Item (4-5)	39.91	99.51	56.48	269.76
7 Exceptional Items	-	-	-	-
8 Profit from ordinary activities before Tax (6-7)	39.91	99.51	56.48	269.76
9 Tax Expenses	8.42	35.71	17.36	84.19
10 Net Profit from ordinary activities after Tax (8-9)	31.49	63.80	39.12	185.57
11 Extraordinary Items (Net of Tax Expense Rs. _____)	-	-	-	-
12 Net Profit for the period (10-11)	31.49	63.80	39.12	185.57
13 Paid Up Equity Share Capital (Face Value of Rs.10 Per Share)	300.00	300.00	300.00	300.00
14 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				1,633.65
15 Earning per Share (EPS)				
a) Basic and diluted EPS before extraordinary items for the period,for the year to date & for the previous year (not annualised)	1.05	2.13	1.30	6.19
b) Basic and diluted EPS after extraordinary items for the period,for the year to date & for the previous year (not annualised)	1.05	2.13	1.30	6.19

	QTR. ENDED 30-06-2014 (Unaudited)	QTR. ENDED 31-03-2014 (Audited)	QTR. ENDED 30-06-2013 (Unaudited)	YEAR ENDED 31-03-2014 (Audited)
A Particulars of shareholding				
1 Public Shareholding				
Number of Shares	1,226,844	1,229,770	1,235,185	1,229,770
% of Share holding	40.90%	40.99%	41.18%	40.99%
2 Promoters and promoter group.				
Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	1,773,156	1,770,230	1,764,815	1,770,230
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	59.10%	59.01%	58.82%	59.01%

Notes :

1) The unaudited financial results of the Company (Ecoplast Ltd) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 9, 2014.

2) A Limited Review has been carried out by the Statutory Auditors for the standalone results of the Company for the Quarter ended 30 th June, 2014.

3) The Company is evaluating the Impact on useful lives and depreciation of Fixed Assets under Schedule II to the Companies Act, 2013 which become effective from 1st April, 2014. Pending such evaluation, the depreciation for the current quarter is based on the rate / useful lives under the earlier Companies Act, 1956 which are considered representative of the useful lives of fixed assets.

4) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30 th June, 2014

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	Nil	Nil	Nil	Nil

5) Other expenditure includes (Loss)/gain on account of Foreign Exchange Fluctuations as per AS 11; Gain of Rs. 10.15 lacs for the quarter ended 30 th June, 2014 and loss of Rs.24.01 lacs for corresponding quarter for the previous year.

6) The Company is primarily engaged in the business of manufacture of plastic film, which as per Accounting Standard – 17 on “Segment Reporting” notified pursuant to the Companies (Accounting Standard) Rules, 2006 issued by the Central Government in exercise of the powers conferred under sub section (1) of Section 469 of the Companies Act, 2013 is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.

7) Tax Expenses includes Income Tax & Deferred Tax

8) Consolidated financial information is given below:-

Particulars	Quarter Ended			Year Ended
	June 30, 2014 (Unaudited)	March 31, 2013 (Audited)	June 30, 2013 (Unaudited)	March 31, 2014 (Audited)
Sales & Other receipts	2,434.84	2,388.75	2,065.85	8,871.44
Profit Before Tax	49.84	110.40	36.93	253.42
Net profit	41.42	74.69	19.57	169.23

9) The figures of the previous periods have been re-grouped/re-arranged wherever considered necessary for the purpose of comparison.

On Behalf of Board of Directors

Place: Mumbai
Date: 9 th August, 2014

J.B.DESAI
MANAGING DIRECTOR