

Ecoplast Ltd.
Water Works Cross Road, N.H.No 8
Abrama ,Valsad , Gujarat.

Un audited Financial Results
For The Quarter Ended 31 st December '2013

Rs.'Lacs

| | QTR. ENDED 31-12-2013 (Unaudited) | QTR. ENDED 30-09-2013 (Unaudited) | QTR. ENDED 31-12-2012 (Unaudited) | NINE MONTHS ENDED 31-12-2013 (Unaudited) | NINE MONTHS ENDED 31-12-2012 (Unaudited) | YEAR ENDED 31-03-2013 (Audited) |
|--|--|--|--|--|--|--|
| 1 Income from operation | | | | | | |
| (a) Net Sales/ Income from operation (Net of Excise Duty) | 1,843.51 | 2,246.40 | 1,954.49 | 6,012.50 | 5,589.47 | 7,583.58 |
| (b) Other Operating Income | 6.61 | 1.58 | 7.53 | 15.87 | 22.14 | 61.34 |
| Total Income | 1,850.12 | 2,247.98 | 1,962.02 | 6,028.37 | 5,611.61 | 7,644.92 |
| 2 Expenses | | | | | | |
| a. Cost of Materials Consumed | 1,399.04 | 1,710.51 | 1,402.17 | 4,618.27 | 4,122.77 | 5,672.38 |
| b. Change in inventories of finished goods & work-in- progress | 36.51 | (2.59) | 79.38 | (28.17) | 32.53 | (26.57) |
| c. Employee benefits expense | 48.47 | 101.12 | 88.63 | 238.87 | 270.18 | 361.65 |
| d. Depreciation and amortisation | 36.53 | 36.63 | 35.94 | 109.78 | 107.57 | 142.98 |
| e. Other Expenses | 251.80 | 277.34 | 232.47 | 783.68 | 664.78 | 944.06 |
| Total expenses | 1,772.35 | 2,123.01 | 1,838.59 | 5,722.43 | 5,197.83 | 7,094.50 |
| 3 Profit from Operations before other Income Interest & Exceptional Item(1-2) | 77.77 | 124.97 | 123.43 | 305.94 | 413.78 | 550.42 |
| 4 Profit before Interest & Exceptional Item | 77.77 | 124.97 | 123.43 | 305.94 | 413.78 | 550.42 |
| 5 Finance Costs | 46.98 | 41.99 | 49.60 | 135.69 | 151.38 | 197.67 |
| 6 Profit after Interest but before Exceptional Item (4-5) | 30.79 | 82.98 | 73.83 | 170.25 | 262.40 | 352.75 |
| 7 Exceptional Items | - | - | 0.38 | - | 0.38 | 71.96 |
| 8 Profit from ordinary activities before Tax (6-7) | 30.79 | 82.98 | 74.21 | 170.25 | 262.78 | 280.79 |
| 9 Tax Expenses | 5.10 | 26.02 | 18.40 | 48.48 | 81.09 | 88.19 |
| 10 Net Profit from ordinary activities after Tax (8-9) | 25.69 | 56.96 | 55.81 | 121.77 | 181.69 | 192.60 |
| 11 Extraordinary Items (Net of Tax Expense Rs._____) | - | - | - | - | - | 0.38 |
| 12 Net Profit for the period (10-11) | 25.69 | 56.96 | 55.81 | 121.77 | 181.69 | 192.98 |
| 13 Net Profit after tax, minority interest & attributable to cost of control (12+13+14) | | | | | | |
| 14 Paid Up Equity Share Capital (Face Value of Rs.10 Per Share) | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | | | | | | 1,489.93 |
| 16 Earning per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before extraordinary items for the period,for the year to date & for the previous year (not annualised) | 0.86 | 1.90 | 1.86 | 4.06 | 6.06 | 6.42 |
| b) Basic and diluted EPS after extraordinary items for the period,for the year to date & for the previous year (not annualised) | 0.86 | 1.90 | 1.86 | 4.06 | 6.06 | 6.42 |

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|--|--|--|--|---|---|--|
| A Particulars of shaerholding | | | | | | |
| 1 Public Shareholding | | | | | | |
| Number of Shares | 1,235,185 | 1,235,185 | 1,262,794 | 1,235,185 | 1,262,794 | 1,235,185 |
| % of Share holding | 41.18% | 41.18% | 42.09% | 41.18% | 42.09% | 41.18% |
| 2 Promoters and promoter group. | | | | | | |
| Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | | | |
| - Number of shares | 1,764,815 | 1,764,815 | 1,737,206 | 1,764,815 | 1,737,206 | 1,764,815 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 58.82% | 58.82% | 57.91% | 58.82% | 57.91% | 58.82% |

Notes :

1)The unaudited financial results of the Company (Ecoplast Ltd) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 6 , 2014.

2) A Limited Review has been carried out by the Statutory Auditors for the standalone results of the Company for the Quarter ended 31 st December, 2013.

3) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31 st Dec, 2013

| Nature of Investor complaints | Opening Balance | Additions | Disposal | Closing Balance |
|----------------------------------|-----------------|-----------|----------|-----------------|
| Allotment/Refund/Transfer/Others | Nil | Nil | Nil | Nil |

4) Other expenditure includes (Loss)/gain on account of Foreign Exchange Fluctuations as per AS 11; Gain of Rs.13.15 lacs for Qtr ended December'13 and Loss of Rs.9.81 Lacs for corresponding Qtr for the previous year and Loss of Rs. 44.49 lacs for the nine months ended December. 2013 and Loss of Rs.18.52 lacs for corresponding nine months ended for the previous year.

5)The Company is primarily engaged in the business of manufacture of plastic film, which as per Accounting Standard – 17 on “Segment Reporting” notified pursuant to the Companies (Accounting Standard) Rules, 2006 issued by the Central Government in exercise of the powers conferred under sub section (I) (a) of Section 642 of the Companies Act, 1956 is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.

6) Tax Expenses includes Income Tax & Deffered Tax

7) During the period 30/09/2013 to 14/10/2013 the Operations at the company's Factory were affected due to stoppage of production and disconnection of power supply pursuant to order dated 20/09/2013 passed by Gujarat Pollution Control Board, Gandhinagar. The said order was later on revoked and the factory operations were resumed. This resulted in production loss and adversely affected the operating results for the quarter.

8) Consolidated financial information is given below:-

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|------------------------|---------------|---------------|---------------------------|-------------------|--------------|----------------|
| | Dec 31, 2013 | Sept 30, 2013 | Dec 31, 2012 (Un audited) | Dec. 31, 2013 | Dec 31, 2012 | March 31, |
| | (Un audited) | (Un audited) | (Un audited) | (Un audited) | (Un audited) | 2013 (Audited) |
| Sales & Other receipts | 1,998.17 | 2,418.67 | 2,042.56 | 6,482.69 | 5,785.97 | 8,038.79 |
| Profit Before Tax | 25.15 | 80.94 | 55.59 | 143.02 | 212.92 | 208.29 |
| Net profit | 20.05 | 54.92 | 37.19 | 94.54 | 131.83 | 120.16 |

9) The figures of the previous periods have been re-grouped/re-arranged wherever considered necessary for the purpose of comparision.

On Behalf of Board of Directors

Place: Mumbai

Date: 6 th February, 2014

J.B.DESAI
MANAGING DIRECTOR