



Ecoplast Ltd.

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Email: ecoval@ecoplastindia.com

Website: www.ecoplastindia.com

Regd. Office : National Highway No.8, Water Works Cross Road, Abrama-Valsad 396002, Gujarat.
CIN-L25200GJ1981PLC004375



ISO 9001, 14001
& 22000
Certified Co.

June 1, 2015

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Srip code: 526703

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, enclosed please find Audited Financial Results (Standalone and Consolidated) for the year ended 31.3.2015 and Audited Financial Results (Standalone and Consolidated) for the last quarter ended 31.03.2015 along with the Auditor's Report On Quarterly Standalone & Consolidated Financial Results and Standalone & Consolidated Year to Date Results of the Company.

Thanking you.

Yours faithfully,

For Ecoplast Limited


(Antony Alapat)
Company Secretary

Head Office : 4, Magan Mahal, 215, Sir M.V. Road, Andheri (E), Mumbai - 400 069.

Tel. :2683 3452 / 2683 1403 / 2683 0064 Fax:+91-22-2684 0359 E-mail: ecobom@ecoplastindia.com



CA. SANJAY N. MEHTA
Grad. C.W.A., F.C.A

CA. NIRAV A. MEHTA
M.Com., A.C.A

2, Vatika, 14 Baptista Road, Vile Parle (W), Mumbai - 400 056.

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Independent Auditor's Report on Annual Financial Results of the Company

Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors
Ecoplast Ltd.

We have audited the accompanying Statement of financial results of Ecoplast Ltd ("the Company") for the year ended 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreements with the Stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared on the basis of annual financial statements, which is the responsibility of the Company's management. Our responsibility is to express an opinion on this statement based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally acceptable in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.



Attention is drawn to the fact that the figures for the quarter ended 31st March 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given us, these financial results;

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **AKKAD MEHTA & CO.**
Chartered Accountants
Firm Registration No.100259W


SANJAY MEHTA
Partner
Membership No. 016859



Place: Mumbai
Dated: 28th May, 2015.

Ecoplast Ltd.

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**Audited Financial Results
 For The Quarter and Year Ended 31 st March '2015**

| | Rs.'Lacs | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|--------------------------------------------|------------------------------------------|-------------------------------------|-------------------------|---------------------------------------|-------------------------|
| | QTR. ENDED 31-03-2015 (Audited) | QTR. ENDED 31-12-2014 (Unaudited) | QTR. ENDED 31-03-2014 (Audited) | Standalone Year Ended Audited | | Consolidated Year Ended Audited | |
| | | | | 31-03-2015 (Audited) | 31-03-2014 (Audited) | 31-03-2015 (Audited) | 31-03-2014 (Audited) |
| 1 Income from operation | | | | | | | |
| (a) Net Sales/ Income from operation (Net of Excise Duty) | 2,316.81 | 2,283.14 | 2,185.90 | 9,410.19 | 8,198.40 | 9,978.38 | 8,848.66 |
| (b) Other Operating Income | 13.13 | 8.11 | 6.67 | 35.60 | 22.54 | 37.52 | 25.61 |
| Total Income | 2,329.94 | 2,291.25 | 2,192.57 | 9,445.79 | 8,220.94 | 10,015.90 | 8,874.27 |
| 2 Expenses | | | | | | | |
| a. Cost of Materials Consumed | 1,716.29 | 1,924.53 | 1,700.47 | 7,420.79 | 6,318.74 | 7,824.54 | 6,830.66 |
| b. Change in inventories of finished goods & work-in- progress | 17.02 | (99.52) | (7.19) | (27.93) | (35.36) | (36.90) | (33.09) |
| c. Employee benefits expense | 135.63 | 121.35 | 122.33 | 483.11 | 406.20 | 512.28 | 429.23 |
| d. Depreciation and amortisation | 74.50 | 34.20 | 36.23 | 182.84 | 146.01 | 215.86 | 160.84 |
| e. Other Expenses | 253.67 | 245.84 | 190.71 | 966.27 | 929.39 | 1,064.43 | 1,010.38 |
| Total expenses | 2,197.11 | 2,226.40 | 2,042.55 | 9,025.08 | 7,764.98 | 9,580.21 | 8,398.02 |
| 3 Profit from Operations before other Income Interest & Exceptional Item(1-2) | 132.83 | 64.85 | 150.02 | 420.71 | 455.96 | 435.69 | 476.25 |
| 4 Profit before Interest & Exceptional Item | 132.83 | 64.85 | 150.02 | 420.71 | 455.96 | 435.69 | 476.25 |
| 5 Finance Costs | 47.42 | 52.47 | 50.51 | 192.39 | 186.20 | 216.93 | 222.83 |
| 6 Profit after Interest but before Exceptional Item (4-5) | 85.41 | 12.38 | 99.51 | 228.32 | 269.76 | 218.76 | 253.42 |
| 7 Exceptional Items | - | - | - | - | - | - | - |
| 8 Profit from ordinary activities before Tax (6-7) | 85.41 | 12.38 | 99.51 | 228.32 | 269.76 | 218.76 | 253.42 |
| 9 Tax Expenses | 47.31 | (6.22) | 35.71 | 77.42 | 84.19 | 77.42 | 84.19 |
| 10 Net Profit from ordinary activities after Tax (8-9) | 38.10 | 18.60 | 63.80 | 150.90 | 185.57 | 141.34 | 169.23 |
| 11 Extraordinary Items (Net of Tax Expense Rs. _____) | - | - | - | - | - | - | - |
| 12 Net Profit for the period (10-11) | 38.10 | 18.60 | 63.80 | 150.90 | 185.57 | 141.34 | 169.23 |
| 13 Net Profit after tax, minority interest & attributable to cost of control (12+13+14) | | | | | | 141.34 | 169.23 |
| 14 Paid Up Equity Share Capital (Face Value of Rs.10 Per Share) | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | | | | 1,721.61 | 1,633.65 | 1,644.48 | 1,520.30 |
| 16 Earning per Share (EPS) | | | | | | | |
| a) Basic and diluted EPS before extraordinary items for the period, for the year to date & for the previous year (not annualised) | 1.27 | 0.62 | 2.13 | 5.03 | 6.19 | 4.71 | 5.64 |
| b) Basic and diluted EPS after extraordinary items for the period, for the year to date & for the previous year (not annualised) | 1.27 | 0.62 | 2.13 | 5.03 | 6.19 | 4.71 | 5.64 |



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Audited Financial Results
For The Quarter and Year Ended 31 st March '2015

Rs.'Lacs

| | QTR. ENDED 31-03-2015 (Audited) | QTR. ENDED 31-12-2014 (Unaudited) | QTR. ENDED 31-03-2014 (Audited) | Standalone Year Ended Audited | | Consolidated Year Ended Audited | |
|------------------------------------------------------------------------------------------|------------------------------------------|--------------------------------------------|------------------------------------------|-------------------------------------|-------------------------|---------------------------------------|-------------------------|
| | | | | 31-03-2015 (Audited) | 31-03-2014 (Audited) | 31-03-2015 (Audited) | 31-03-2014 (Audited) |
| | | | | | | | |
| A Particulars of shaerholding | | | | | | | |
| 1 Public Shareholding | | | | | | | |
| Number of Shares | 1,203,499 | 1,217,704 | 1,229,770 | 1,203,499 | 1,229,770 | 1,203,499 | 1,229,770 |
| % of Share holding | 40.14% | 40.59% | 40.99% | 40.14% | 40.99% | 40.14% | 40.99% |
| 2 Promoters and promoter group. | | | | | | | |
| Shareholding | | | | | | | |
| a) Pledged/Encumbered | | | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | | | | |
| - Number of shares | 1,796,501 | 1,782,296 | 1,770,230 | 1,796,501 | 1,770,230 | 1,796,501 | 1,770,230 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 59.86% | 59.41% | 59.01% | 59.86% | 59.01% | 59.86% | 59.01% |



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CIN -L25200GJ1981PLC004375

Statement of Assets and Liabilities as at 31.03.2015

Rs.' Lacs

| Particulars | Standalone | | Consolidated | |
|----------------------------------------------|--------------------|----------------|--------------------|----------------|
| | Year Ended Audited | | Year Ended Audited | |
| | 31-03-2015 | 31-03-2014 | 31-03-2015 | 31-03-2014 |
| A EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' Funds | | | | |
| (a) Share capital | 300.00 | 300.00 | 300.00 | 300.00 |
| (b) Reserves and surplus | 1721.61 | 1633.65 | 1644.48 | 1520.30 |
| Sub-total - Shareholders' funds | 2021.61 | 1933.65 | 1944.48 | 1820.30 |
| 2 Non - current Liabilities | | | | |
| (a) Long -term borrowings | 322.62 | 219.61 | 378.77 | 321.18 |
| (b) Deferred tax liabilities (net) | 93.22 | 129.84 | 93.21 | 129.84 |
| (c) Long -Term provisions | 29.35 | 21.14 | 29.35 | 21.14 |
| Sub-total - Non - current Liabilities | 445.19 | 370.59 | 501.33 | 472.16 |
| 3 current Liabilities | | | | |
| (a) Short -term borrowings | 845.17 | 1234.22 | 917.39 | 1236.86 |
| (b) Trade payables | 853.34 | 956.50 | 910.61 | 1040.77 |
| (c) Other current liabilities | 182.34 | 171.99 | 224.37 | 244.80 |
| (d) Short -Term provisions | 67.45 | 58.96 | 67.45 | 58.96 |
| Sub-total - current Liabilities | 1948.31 | 2421.67 | 2119.82 | 2581.39 |
| TOTAL EQUITY AND LIABILITIES | 4415.11 | 4725.92 | 4565.63 | 4873.84 |
| B ASSETS | | | | |
| 1 Non - current assets | | | | |
| (a) Fixed assets | 1066.25 | 1146.21 | 1300.27 | 1396.56 |
| (b) Capital work in progress | 9.06 | 2.12 | 9.06 | 2.12 |
| (c) Goodwill on consolidation | - | - | 132.94 | 152.24 |
| (d) Non current Investments | 81.76 | 81.76 | - | - |
| (e) Long -term loans and Advances | 432.38 | 463.97 | 64.87 | 101.59 |
| Sub-total - Non current assets | 1589.45 | 1694.06 | 1507.14 | 1652.51 |
| 2 Current assets | | | | |
| (a) Inventories | 901.77 | 1065.35 | 1017.93 | 1190.76 |
| (b) Trade Receivables | 1715.68 | 1722.42 | 1801.34 | 1764.24 |
| (c) Cash and cash equipments | 40.01 | 113.21 | 48.10 | 125.77 |
| (d) Short -term loans and Advances | 148.78 | 114.82 | 169.60 | 123.16 |
| (e) Other current assets | 19.42 | 16.04 | 21.51 | 17.40 |
| Sub-total - Current assets | 2825.66 | 3031.86 | 3058.49 | 3221.33 |
| TOTAL - ASSETS | 4415.11 | 4725.92 | 4565.63 | 4873.84 |



