



**Ecoplast Ltd.**

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Website: www.ecoplastindia.com

4, Magan Mahal, 215, Sir M.V. Road, Andheri (E), Mumbai - 400 069.

CIN-L25200GJ1981PLC004375

Date: 8th February, 2019

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001



ISO 9001, 14001  
& 22000  
Certified Co.

**Scrip code : 526703**

**Sub.: Unaudited Financial Results for the quarter ended 31.12.2018**

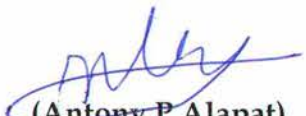
Dear Sir,

The Board of directors at the meeting held today at 12:30 PM and concluded at 3:00 PM, approved the Unaudited Financial Results for the quarter ended 31.12.2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 31.12.2018 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,  
For **ECOPLAST LIMITED**

  
(Antony P Alapat)  
Company Secretary

Encl.: As above



**Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended on December 31, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To the Board of Directors of

**Ecoplast Ltd.**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (“the Statement”) of **Ecoplast Ltd.** (“the Company”) for the quarter ended 31<sup>st</sup> December, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting: as prescribed under section 133 of the Companies Act, 2013 (“the Act”) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Y. B. Desai & Associates**

Chartered Accountants

Firm ICAI Registration No. 102368W



**CA. Mayank Y. Desai**

Partner

Membership No. 108310

Place: Mumbai

Date: 8<sup>th</sup> February, 2019

Ecoplast Ltd.  
Water Works Cross Road, N.H.No 8  
Abrama ,Valsad , Gujarat. 396002  
Tel No 02632 226157 / 226560  
Website:www.ecoplastindia.com  
Email:investor@ecoplastindia.com  
CIN -L25200GJ1981PLC004375

Statement of Unaudited Financial Results for quarter ended December, 2018

(Rs.in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended 31/12/2018	Quarter ended 30/09/2018	Quarter ended 31/12/2017	Nine Months ended 31/12/2018	Nine Months ended 31/12/2017	Year ended 31/03/2018
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	2,113.32	2,471.66	2,465.93	6,961.10	7,868.46	9,904.97
	(b) Other Income	35.96	16.43	45.24	68.42	147.76	161.44
	<b>Total Income (net)</b>	<b>2,149.28</b>	<b>2,488.09</b>	<b>2,511.17</b>	<b>7,029.52</b>	<b>8,016.22</b>	<b>10,066.41</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	1,568.19	1,786.96	1,742.66	5,084.16	5,635.06	7,043.43
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(121.84)	26.80	(36.87)	(80.91)	(87.73)	(60.39)
	(c) Excise Duty	-	-	-	-	311.49	311.50
	(d) Employee Benefits expenses	211.49	189.80	186.02	592.51	540.62	726.40
	(e) Finance Costs	44.52	53.63	39.47	126.30	125.66	153.87
	(f) Depreciation and Amortisation expense	53.23	49.66	45.82	153.44	136.28	182.11
	(g) Other expenses	295.07	347.13	314.10	956.74	926.91	1,239.80
	<b>Total Expenses</b>	<b>2,050.66</b>	<b>2,453.98</b>	<b>2,291.20</b>	<b>6,832.24</b>	<b>7,588.29</b>	<b>9,596.72</b>
3	<b>Profit/ (Loss) before Tax [1-2]</b>	<b>98.62</b>	<b>34.11</b>	<b>219.97</b>	<b>197.28</b>	<b>427.93</b>	<b>469.69</b>
4	<b>Tax Expense</b>						
	Current	25.00	13.30	80.20	61.00	155.40	167.57
	Deferred	(23.54)	(8.55)	(10.48)	(42.02)	(4.96)	4.73
5	<b>Profit/ (Loss) for the year [3-4]</b>	<b>97.16</b>	<b>29.35</b>	<b>150.25</b>	<b>178.30</b>	<b>277.49</b>	<b>297.39</b>
6	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss						
	(a) remeasurements of defined benefit plans	(14.70)	(3.15)	(2.37)	(21.00)	(14.38)	2.60
	(b) equity instruments through other comprehensive income						
	(c) Income taxes related to items that will not be	(4.09)	(0.88)	(0.78)	(5.84)	(4.76)	0.86
	(ii) Items that will be reclassified to profit or loss						
7	<b>Total Other Comprehensive Income</b>	<b>(18.79)</b>	<b>(4.03)</b>	<b>(3.15)</b>	<b>(26.84)</b>	<b>(19.14)</b>	<b>3.46</b>
8	<b>Total Comprehensive Income for the period [5+7]</b>	<b>78.37</b>	<b>25.33</b>	<b>147.10</b>	<b>151.46</b>	<b>258.35</b>	<b>300.85</b>
9	Paid-up equity share capital (FV per share Rs. 10/- each)	300	300	300	300	300	300
10	<b>Earnings per share (not annulised)</b>						
	(a) Basic (Rs.)	3.24	0.98	5.01	5.94	9.25	9.91
	(b) Diluted (Rs.)	3.24	0.98	5.01	5.94	9.25	9.91



*Handwritten signature*

**Ecoplast Ltd.**

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**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective meetings held on 08/02/2019
- 2 As Goods and Service Tax (GST) has become applicable w.e.f. 1st July, 2017, the Income from Operation for the nine months ended 31 st December, 2018 has been reported net of GST, hence not comparable with corresponding period.
- 3 As required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015, the Statutory Auditors have conducted a limited review of the above results for the quarter ended 31 st December,2018
- 4 Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis
- 5 The Company is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'
- 6 Previous period figures have been regrouped/rearranged wherever necessary



On Behalf of Board of Directors

A handwritten signature in black ink, appearing to read "J.B. Desai".

J.B.DESAI  
MANAGING DIRECTOR

Place: Mumbai  
Date: 08 th February, 2019