



**Ecoplast Ltd.**

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CIN-L25200GJ1981PLC004375

3rd June 2019

To  
The General Manager  
DCS - CRD  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai 400 001



ISO 9001, 14001  
& 22000  
Certified Co.

**Scrip code: 526703**

Dear Sir,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the details of Related Party Transactions on consolidated basis for the financial year ended March 31, 2019.

Please take the same on Record.

Thanking you

Yours faithfully  
**For Ecoplast Limited**

  
**Antony Alapat**  
Company Secretary



Head Office : 4, Magan Mahal, 215, Sir M.V. Road, Andheri (E), Mumbai - 400 069.

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**Related party transactions**

The disclosure of related party transactions is presented on an aggregate basis for shareholders and companies controlled by shareholders, joint ventures and associates. In addition, there may be additional disclosures of certain significant transactions (balances and turnover) with certain related parties.

**l) Name of the related party and nature of relationship: -**

Sr No	Particulars	2018-19	2017-18
a)	<b>Key Managerial Personnel (KMP)</b>		
	Managing Director Mr.J.B.Desai		
	Remuneration Paid	9,155,496	7,562,796
	Dividend Paid	154,563	123,650
	Sale of Used Car	-	295,000
	 Mr. M. B. Desai : Chairman/ Non Executive/Independent Director		
	Sitting Fees Paid	210,000	240,000
	Commission Paid on Profit	100,402	58,077
	Dividend Paid	14,775	11,580
	 Mr. P. P. Kharas : (Upto 20.09.2017)		
	Sitting Fees Paid	-	140,000
	Commission Paid on Profit	-	58,077
	Dividend Paid	-	98,376
	 Mrs. C. N. Patel : Non Executive Director		
	Sitting Fees Paid	80,000	80,000
	Commission Paid on Profit	100,402	58,077
	Dividend Paid	586,128	460,693
	 Mr. B. M. Desai : Non Executive/Independent Director		
	Sitting Fees Paid	230,000	230,000
	Commission Paid on Profit	100,402	58,077
	Dividend Paid	150	120



**Ecoplast Ltd.**  
**Notes to Consolidated Financial Statements for the year ended 31st March, 2019**

	Mr. D. T.. Desai : Non Executive/Independent Director		
	Sitting Fees Paid	-	-
	Commission Paid on Profit	-	-
	Dividend Paid	-	-
	Mr. J. A. Moos : Non Executive/Independent Director		
	Sitting Fees Paid	230,000	210,000
	Commission Paid on Profit	100,402	58,077
	Dividend Paid	750	600
	Others :		
	Mr. M. D. Desai : Chief Finance Officer		
	Remuneration Paid	2,869,464	2,631,348
	Mr. Antony Alapat : Company Secretary		
	Remuneration Paid	756,000	504,120
<b>B)</b>	<b>Relatives of KMP</b>	-	-
<b>C)</b>	Company in which KMP / Relatives of KMP can exercise significant influence		
	Propack Industries ( Prop.Kunal Plastics Pvt.Ltd.)		
	Sales of Goods	4,120,165	7,233,652
	Purchase of Goods	4,762,411	3,174,252
	Render Services	-	185.379
	Receiving Services	1,158,671	1,079,090
	Balance Receivable	520,970	17,659
	Balance Payable	903.703	522.911

Transactions with KMP

Sr No	Particulars	2018-19	2017-18
	Short Term benefits	14,688,934	12,583,668
	Post employment benefits	-	-
	Other Long term benefits	-	-
	Termination benefits	-	-
	Share based payment	-	-

\*As the liabilities for defined benefit plans are provided on actuarial basis for the Group as a whole, the amounts pertaining to Key Management Personnel are not included.

Footnotes:

- (i) All Related party transactions entered during the year were on ordinary course of business and are on arm's  
(ii) Key Managerial Personnel are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are

